

CONSOLIDATED STATEMENTS OF CASH FLOWS

IN THOUSANDS

YEARS ENDED DECEMBER 31,	2000	1999	1998
<i>Operating Activities</i>			
Net earnings	\$ 83,035	59,175	47,274
Adjustments to reconcile net earnings to net cash provided by operating activities:			
Provision for losses on accounts receivable	4,043	2,966	2,612
Depreciation and amortization	22,481	20,819	15,547
Deferred income tax expense	1,203	3,433	1,950
Tax benefits from employee stock plans	8,926	12,734	1,747
Amortization of cost in excess of net assets of acquired businesses	920	748	536
Changes in operating assets and liabilities:			
Increase in accounts receivable	(34,399)	(81,316)	(31,272)
Increase in accounts payable, accrued expenses and taxes payable	57,805	41,646	18,449
Other	10,444	(6,894)	(3,605)
<u>Net cash provided by operating activities</u>	<u>154,458</u>	<u>53,311</u>	<u>53,238</u>
<i>Investing Activities</i>			
Increase in short-term investments	(818)	(750)	(121)
Purchase of property and equipment	(25,582)	(26,582)	(52,455)
Other	(3,081)	(4,381)	(93)
<u>Net cash used in investing activities</u>	<u>(29,481)</u>	<u>(31,713)</u>	<u>(52,669)</u>

YEARS ENDED DECEMBER 31,	2000	1999	1998
<i>Financing Activities</i>			
Borrowings (repayments) of short-term debt, net	(14,501)	7,328	10,067
Proceeds from issuance of common stock	10,241	8,727	4,976
Repurchases of common stock	(11,502)	(8,992)	(4,735)
Dividends paid	(7,184)	(5,027)	(3,449)
Net cash provided by (used in) financing activities	(22,946)	2,036	6,859
Effect of exchange rate changes on cash	(4,209)	(1,880)	(93)
Increase in cash and cash equivalents	97,822	21,754	7,335
Cash and cash equivalents at beginning of year	71,183	49,429	42,094
Cash and cash equivalents at end of year	\$169,005	71,183	49,429
<i>Interest and Taxes Paid</i>			
Interest	\$ 208	989	503
Income taxes	19,442	19,345	27,003

See accompanying notes to consolidated financial statements.