

CONSOLIDATED STATEMENTS OF CASH FLOWS

IN THOUSANDS

YEARS ENDED DECEMBER 31,	2001	2000	1999
OPERATING ACTIVITIES:			
Net earnings	\$ 97,243	83,035	59,175
Adjustments to reconcile net earnings to net cash provided by operating activities:			
Provision for losses on			
accounts receivable	297	4,043	2,966
Depreciation and amortization	23,544	22,481	20,819
Deferred income tax expense	2,377	1,203	3,433
Tax benefits from employee stock plans	15,863	8,926	12,734
Amortization of cost in excess of net assets of acquired businesses	1,074	920	748
Changes in operating assets and liabilities:			
Decrease (increase) in accounts receivable	64,772	(34,399)	(81,316)
Increase (decrease) in accounts payable, accrued expenses and taxes payable	(32,774)	57,805	41,646
Other	(4,782)	10,444	(6,894)
Net cash provided by operating activities	<u>167,614</u>	<u>154,458</u>	<u>53,311</u>
INVESTING ACTIVITIES:			
Decrease (increase) in short-term investments	1,698	(818)	(750)
Purchase of property and equipment	(37,382)	(25,582)	(26,582)
Cash paid for note receivable secured by real estate	(10,208)	—	—
Other	(6,965)	(3,081)	(4,381)
Net cash used in investing activities	<u>(52,857)</u>	<u>(29,481)</u>	<u>(31,713)</u>

YEARS ENDED DECEMBER 31,	2001	2000	1999
FINANCING ACTIVITIES:			
Borrowings (repayments) of short-term debt, net	(2,632)	(14,501)	7,328
Proceeds from issuance of common stock	15,279	10,241	8,727
Repurchases of common stock	(60,314)	(11,502)	(8,992)
Dividends paid	(10,409)	(7,184)	(5,027)
Net cash (used in) provided by financing activities	(58,076)	(22,946)	2,036
Effect of exchange rate changes on cash	(7,009)	(4,209)	(1,880)
Increase in cash and cash equivalents	49,672	97,822	21,754
Cash and cash equivalents at beginning of year	169,005	71,183	49,429
Cash and cash equivalents at end of year	\$ 218,677	169,005	71,183
INTEREST AND TAXES PAID:			
Interest	\$ 524	208	989
Income taxes	41,825	19,442	19,345

See accompanying notes to consolidated financial statements.