

## Consolidated Statements of Cash Flows

In thousands			
Years ended December 31,	2003	2002	2001
<i>Operating Activities:</i>			
Net earnings	\$ 121,952	112,529	97,243
Adjustments to reconcile net earnings to net cash provided by operating activities:			
Provision for losses on accounts receivable	380	2,382	297
Depreciation and amortization	24,392	22,725	23,544
Deferred income tax expense (benefit)	(69)	(687)	2,377
Tax benefits from employee stock plans	3,880	5,958	15,863
Gain on sale of property and equipment	(186)	(1,696)	(169)
Amortization of cost in excess of net assets of acquired businesses and other intangible assets	1,424	950	1,074
Impairment write down of other assets	-	3,502	-
Changes in operating assets and liabilities:			
Decrease (increase) in accounts receivable	(66,237)	(99,152)	64,772
Increase in minority interest	1,624	726	249
Increase (decrease) in accounts payable, accrued expenses and taxes payable	34,473	70,363	(33,023)
Other	(7,298)	(1,107)	(4,613)
<b>Net cash provided by operating activities</b>	<b>114,335</b>	<b>116,493</b>	<b>167,614</b>

In thousands			
Years ended December 31,	2003	2002	2001
<i>Investing Activities:</i>			
Decrease (increase) in short-term investments	(5)	(31)	1,698
Purchase of property and equipment	(20,745)	(81,427)	(37,382)
Proceeds from sale of property and equipment	415	4,151	789
Cash paid for note receivable secured by real estate	–	(4,262)	(10,208)
Cash held in escrow for real estate acquisition	–	(31,250)	–
Other	(5,562)	(333)	(7,754)
Net cash used in investing activities	(25,897)	(113,152)	(52,857)
<i>Financing Activities:</i>			
Repayments of short-term debt, net	(1,171)	(395)	(2,632)
Proceeds from issuance of common stock	20,024	16,760	15,279
Repurchases of common stock	(20,105)	(16,595)	(60,314)
Dividends paid	(16,772)	(12,485)	(10,409)
Net cash used in financing activities	(18,024)	(12,715)	(58,076)
Effect of exchange rate changes on cash	13,559	2,556	(7,009)
Increase (decrease) in cash and cash equivalents	83,973	(6,818)	49,672
Cash and cash equivalents at beginning of year	211,859	218,677	169,005
Cash and cash equivalents at end of year	\$ 295,832	211,859	218,677
<i>Interest and Taxes Paid:</i>			
Interest	\$ 166	176	524
Income taxes	78,820	37,111	41,825

*Non-Cash Investing Activities:*

A note receivable of \$14,470 was applied toward the purchase of land and a building in 2002.

Cash held in escrow of \$30,954 at December 31, 2002 was applied toward the purchase of land and a building in January 2003.

See accompanying notes to consolidated financial statements.