

Consolidated Statements of Cash Flows

In thousands

Years ended December 31,	2006	2005	2004
<i>Operating Activities:</i>			
Net earnings	\$ 235,094	190,436	129,949
Adjustments to reconcile net earnings to net cash provided by operating activities:			
Provision for losses on accounts receivable	1,197	1,313	2,355
Deferred income tax expense (benefit)	4,172	(3,700)	22,529
Excess tax benefits from employee stock plans	(23,406)	(13,367)	(12,997)
Stock compensation expense	41,739	33,457	29,621
Depreciation and amortization	35,448	30,888	26,703
Gain on sale of property and equipment	(182)	(897)	(19)
Amortization of other intangible assets	1,369	1,422	1,275
Impairment write down of other assets	—	—	2,000
Minority interest in earnings of consolidated entities	(91)	6,896	5,039
Changes in operating assets and liabilities:			
Increase in accounts receivable	(96,414)	(95,015)	(150,213)
Increase in accounts payable and accrued expenses	85,012	94,826	104,022
Increase in taxes payable, net	48,392	20,580	19,882
Other	957	237	452
Net cash provided by operating activities	333,287	267,076	180,598

Years ended December 31,	2006	2005	2004
<i>Investing Activities:</i>			
Increase in short-term investments	(419)	(12)	(23)
Purchase of property and equipment	(141,225)	(90,781)	(66,244)
Proceeds from sale of property and equipment	397	1,428	565
Other	(1,260)	(1,402)	722
Net cash used in investing activities	(142,507)	(90,767)	(64,980)
<i>Financing Activities:</i>			
Proceeds (repayments) of short-term debt, net	—	(2,057)	1,863
Proceeds from issuance of common stock	49,314	41,210	28,983
Repurchases of common stock	(175,783)	(126,852)	(29,240)
Excess tax benefits from employee stock plans	23,406	13,367	12,997
Net distributions to minority interests	(10,024)	(436)	(284)
Dividends paid	(47,020)	(32,055)	(23,368)
Net cash used in financing activities	(160,107)	(106,823)	(9,049)
Effect of exchange rate changes on cash	16,791	(14,575)	6,582
Increase in cash and cash equivalents	47,464	54,911	113,151
Cash and cash equivalents at beginning of year	463,894	408,983	295,832
Cash and cash equivalents at end of year	\$ 511,358	463,894	408,983
<i>Interest and Taxes Paid:</i>			
Interest	194	253	41
Income taxes	\$ 103,715	62,176	43,946

See accompanying notes to consolidated financial statements.

Certain 2005 and 2004 amounts have been restated as required by the modified retrospective method in connection with the implementation of SFAS 123R and other amounts have been reclassified to conform to the 2006 presentation.