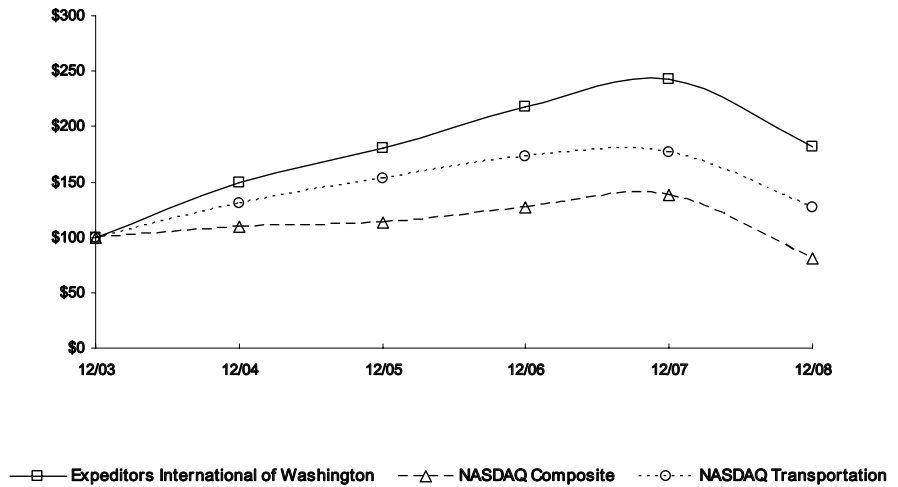


Stock Price Performance Graph

The following graph compares the cumulative 5-year total return attained by shareholders on Expeditors International of Washington's common stock relative to the cumulative returns of the NASDAQ Composite index and the NASDAQ transportation index. An investment of \$100 (with reinvestment of all dividends) is assumed to have been made in our common stock and in each of the indexes on 12/31/2003 and its relative performance is tracked through 12/31/2008.

COMPARISON OF 5 YEAR CUMULATIVE TOTAL RETURN*

Among Expeditors International of Washington, The NASDAQ Composite Index
And The NASDAQ Transportation Index



*\$100 invested on 12/31/03 in stock & index-including reinvestment of dividends.
Fiscal year ending December 31.

	12/03	12/04	12/05	12/06	12/07	12/08
Expeditors International of Washington	100.00	149.04	180.96	218.13	242.18	181.80
NASDAQ Composite	100.00	110.08	112.88	126.51	138.13	80.47
NASDAQ Transportation	100.00	130.10	153.17	173.60	176.28	126.49

The stock price performance included in this graph is not necessarily indicative of future stock price performance.